

Seamless Transfer of your Member Direct account

If you are currently invested in Member Direct, use this form to open a Choice Income account without having to sell and re-purchase your holdings in Member Direct, preventing the trigger of capital gains and losses.

Who should use this form?

This form is to be used by members with an existing Member Direct account who wish to open a Choice Income account without having to sell their existing holding in Member Direct.

How Seamless Transfer works

We transfer your existing Member Direct account balance from your super account to a new Choice Income account. Transferring means you can stay invested and removes any costs associated with transaction costs and market risk. For Seamless Transfer, the whole Member Direct balance must be transferred across – partial transfers of your Member Direct account are not possible.

Important information about Seamless Transfer

- Seamless Transfer is tax free. It does not realise any capital gains or losses. When you Seamless Transfer, any unused realised or unrealised capital losses will no longer be useable to offset future realised capital gains in Choice Income.
- You won't have access to trade, or be able to monitor investments while they're being transferred. The process to open a new Choice Income account and to transfer your Member Direct account can take up to 14 business days. You'll receive an email confirmation when the transfer is complete.
- Seamless Transfer cannot commence when certain types of corporate actions are pending.
- Limit orders must be completed or cancelled before requesting a Seamless Transfer.

- Seamless Transfer can only take place after your Choice Income account is set up. Your new Choice Income account won't start until all funds have been received (no returns apply on money during the transfer process and market movements may occur during this period).
- Term deposits are not transferrable with Seamless Transfer. This means we'll break the term deposit(s) if it is not matured before we complete the transfer. Your effective rate of interest will be reduced in accordance with the discount factors available at australiansuper.com/MemberDirect
- Funds in your cash account will be transferred to your Choice Income account without any change.
- Minimum balance requirements on the cash account and investment limits on balances and trades will continue to apply after Seamless Transfer is completed.

Refer to Member Direct Terms and Conditions at australiansuper.com/MemberDirectTCs

Financial Advice

Transferring may not be the best option and, by making this form available, we are not recommending that you transfer. Please ensure you understand the impact on your tax position and seek financial advice. A professional financial adviser can help you understand whether Seamless Transfer makes sense for you. AustralianSuper can refer you to a financial adviser. For more information on your advice options with AustralianSuper call **1300 300 273** between 8am to 8pm (AEST/AEDT) weekdays or visit australiansuper.com/advice

Privacy Collection Statement

Please read this Privacy Collection Statement to see how AustralianSuper uses your personal information.

AustralianSuper Pty Ltd (ABN 94 006 457 987) of Locked Bag 6, Carlton South, Victoria 3053, collects your personal information (PI) to operate your super account (including insurance), improve our products and services and keep you informed. If we can't collect your PI we may not be able to provide these services. PI is collected from you but sometimes from third parties. We will only share your PI where necessary to perform our activities with our administrator (Australian Administration Services Pty Ltd, Link Group), service providers, as required by law or court/tribunal order, or with your permission. Your PI may be accessed overseas by some of our service providers. A list of countries can be found at the URL below. Our Privacy Policy details how to access and change your PI, as well as the privacy complaints process. For complete details go to australiansuper.com/privacy or call us on **1300 300 273**.

Open a Choice Income account



This form is only for members who have an existing AustralianSuper Member Direct account.

If you're below age 60 you **MUST** complete the Tax file number declaration form and return it with this form.

Please complete in pen using CAPITAL letters. Print (X) to mark boxes.

1 Your personal and contact details

Last name																				Mr	Mrs	Ms	Miss	Dr
<input type="text"/>																				<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
First name/s																								
<input type="text"/>																								
Date of birth										Male		Female												
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/>	<input type="checkbox"/>													
Street address																								
<input type="text"/>																								
Suburb/Town										State		Postcode												
<input type="text"/>										<input type="text"/>		<input type="text"/>		<input type="text"/>										
Postal address (if different to street address)																								
<input type="text"/>																								
Suburb/Town										State		Postcode												
<input type="text"/>										<input type="text"/>		<input type="text"/>		<input type="text"/>										
Home telephone										Other telephone (eg business)										Mobile				
<input type="text"/>										<input type="text"/>										<input type="text"/>				
Email																								
<input type="text"/>																								

If I provide my email address and/or phone number, I'm consenting to AustralianSuper communicating with me via email, my online account, mobile app and phone as appropriate. I understand I can change my communication preferences through my online account or by calling **1300 300 273**.

2 Have you finalised your tax deductions?

If you are claiming a tax deduction for personal contributions, have you finalised your tax deductions for your super contributions?

- ☐ **Not applicable** (go to step 3)
 ☒ **Yes** (go to step 3)
 ☒ **No** You must finalise the tax deduction with your super fund before you transfer your super to your Choice Income account.

3 Do you qualify?

Are you eligible to open a Choice Income account? Choose (X) the option that applies to you.

- ☒ I'm 65 or older (go to step 4)
☒ I've permanently retired from work and reached my preservation age (go to step 4)
☒ I'm aged 60 to 64 and have stopped working for an employer since turning 60 (go to step 4)

If none of the above options apply to you, there are still other circumstances where you may be able to open a Choice Income account. Please call **1300 300 273** for help.

4 Your AustralianSuper super account details

Please provide the details of the AustralianSuper super account/s you would like to transfer to Choice Income. You'll need a minimum of \$50,000 to open a Choice Income account.

Please fill in details for each AustralianSuper account

a) Your existing AustralianSuper member number	b) Do you want to transfer your entire balance?	c) How much money do you want to leave in your AustralianSuper super account?*	d) Do you want to transfer a nominated amount to your Choice Income account?*
Account 1: <div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> </div>	<input type="checkbox"/> Yes† (go to step 5) <input type="checkbox"/> No (go to either step 4c or 4d)	<input type="checkbox"/> \$6,000 <input type="checkbox"/> Other amount \$ <input type="text"/>	\$ <input type="text"/>
Account 2: <div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> </div>	<input type="checkbox"/> Yes† (go to step 5) <input type="checkbox"/> No (go to either step 4c or 4d)	<input type="checkbox"/> \$6,000 <input type="checkbox"/> Other amount \$ <input type="text"/>	\$ <input type="text"/>
Account 3: <div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> <div></div> </div>	<input type="checkbox"/> Yes† (go to step 5) <input type="checkbox"/> No (go to either step 4c or 4d)	<input type="checkbox"/> \$6,000 <input type="checkbox"/> Other amount \$ <input type="text"/>	\$ <input type="text"/>

† This will close your existing AustralianSuper account. Any insurance cover you have with this account will cease.

* When transferring from an AustralianSuper super account to open a Choice Income account, you'll need to leave a minimum balance of \$6,000 in your super account for it to remain open. To find out more about the minimum balance, visit australiansuper.com/AccessYourSuper

† If you want to keep your insurance cover you'll need to have enough money in your super account to pay for it. To understand how to maintain cover, read our *Insurance in your super* guide at australiansuper.com/InsuranceGuide

e) Do you want to Seamless Transfer your entire Member Direct account to your new Choice Income account? (Note: partial transfer is not available from Member Direct into Choice Income.)

Yes ☐ No ☐

By selecting 'Yes' I acknowledge that I:

- understand the possible tax outcomes
- have sought tax advice as needed
- understand that any un-matured term deposits will be broken prior to transfer
- understand that I won't have access to trade, or be able to monitor investments, during the transfer process.

By selecting 'No' your Member Direct holdings will remain in your super account.

5 Are you opening your Choice Income account with super from another fund?

Make sure all other super funds that you want transferred to your Choice Income account are first consolidated within your AustralianSuper super account. You can consolidate your funds online at australiansuper.com/combine

- ☒ All the super funds intended for this Choice Income account have been consolidated into my AustralianSuper super account. (If you've marked this box, go to Step 6.)

a) Provide your fund's details

FROM:



Other super fund

Fund name

Fund phone number

Member or account number

Australian Business Number (ABN)

Unique Superannuation Identifier (USI)



Self-managed super fund (SMSF)

SMSF name

Australian Business Number (ABN)

Electronic Service Address (ESA)

TO: Fund name

AUSTRALIANSUPER

Member number (if known)

Fund phone number

Australian Business Number (ABN)

Unique Superannuation Identifier (USI)

Important information

1. If you're transferring the whole balance of your other super accounts, this means you're asking us to close your other super accounts.
2. Remember to check if your old fund charges any fees and that you no longer need the insurance cover provided by your old fund (if any).



b) Provide us with your TFN

To protect your super, you need to prove your identity when you move money between super funds.

If you don't want to give us your TFN, you must complete a *Combine your super into AustralianSuper* form and provide certified copies of your identity documents (ID) for each additional fund you wish to roll over. This form is available online under the 'Retirement' tab at australiansuper.com/forms

If you don't provide the right ID correctly certified, it will delay the transfer. For help on providing proof of ID go to australiansuper.com/IDHelp



Use my Tax File Number (TFN) to identify me.

Provide your TFN here

Your TFN is the easiest way to identify you. By giving us your TFN, you are authorising us to give this information to your other super fund. They will confirm your ID with the Australian Tax Office.

Providing your TFN

We're authorised under super law to collect, use and disclose your Tax File Number (TFN). It's optional to provide your TFN, but if we have it, we'll be able to accept all types of contributions from you; you won't pay more tax than you need to and it'll be easier to find your super. If you transfer your super to another fund, we'll give them your TFN unless you tell us not to in writing. Visit australiansuper.com/RefTFN for more details.



6 Provide your bank account details

Name of bank, building society or credit union

BSB number

Account holder's name*

Account number

You may provide a copy of your bank statement so we can check your details to avoid any payment delays.

* This must be a personal account, held solely or jointly in your name.

7 Let us know how you want to be paid

Tell us how much and how often you want to receive payments.

Your payments will start on the next available pay date, once your application is fully processed. This can take up to four weeks, or longer in some circumstances. For details on payments see the *Choice Income Product Disclosure Statement* (PDS). You can change your payment options at any time by logging into your online account.

a) When I'd like to receive my payments: Please choose (X) one option only, and fill in month and choose a start date where applicable.

- ☐ Fortnightly (next available payment date)
- ☐ Monthly. Choose one (X) start date: ☐ 15th ☐ 28th ☐ soon as possible (next scheduled payment date)
- ☐ Quarterly from Choose one (X) start date: ☐ 15th ☐ 28th ☐ soon as possible (next scheduled payment date)
- ☐ Half-yearly from Choose one (X) start date: ☐ 15th ☐ 28th ☐ soon as possible (next scheduled payment date)
- ☐ Yearly from Choose one (X) start date: ☐ 15th ☐ 28th ☐ soon as possible (next scheduled payment date)

b) I'd like my payment amount to be: Please choose (X) one option only.

- ☐ **Option 1 (Default):** the minimum amount allowed*.
- ☐ **Option 2:** a specific amount[†] for each payment \$
For this specific amount, how much do you want this payment amount to increase by each year?[‡]
Choose one (X) below
- ☐ 0% (Default) ☐ 1% ☐ 2% ☐ 3% ☐ 4% ☐ 5% ☐ Consumer Price Index (CPI)

* By law, you must withdraw a minimum income amount from your account balance each year, and this varies with your age. Your minimum payment amount is determined by the actual amount rolled into your account, and is recalculated every year based on your balance on 1 July. For details see page 38 of the PDS. You'll be paid this minimum amount as the default option if no relevant boxes are selected. The minimum payment amount will also be pro-rata (proportionate) by default in the first financial year. This means that in your first financial year, you'll receive a proportion of the minimum annual amount spread over the rest of that first financial year.

[†] If you choose an amount that is smaller than the minimum amount per financial year, we'll contact you.

[‡] If no relevant box is selected for an annual increase in payment amount, the default option is 0%.

8 Choose your investments

This allocation nominates how you wish to invest your Choice Income account balance and excludes the balance of your current Member Direct investments.

Do you want to choose how to invest your account?

- ☐ **Yes.** Fill in the percentage you want to invest in each investment option.
- ☐ **No.** If you don't make an investment choice your account will be invested in the Balanced option (*go to step 10*).

Seamless Transfer

Your fees and income payments will be taken from each investment option in proportion to the balance in each option. Once your Choice Income account is set up, you can choose from which option to have your payments deducted. Simply log in to your online account to make your selection.

Member Direct

You can't choose to draw your payments from Member Direct.

Investment option	Column A: % to invest in
PreMixed options	
High Growth	<input type="text"/> <input type="text"/> <input type="text"/> %
Balanced	<input type="text"/> <input type="text"/> <input type="text"/> %
Socially Aware	<input type="text"/> <input type="text"/> <input type="text"/> %
Indexed Diversified	<input type="text"/> <input type="text"/> <input type="text"/> %
Conservative Balanced	<input type="text"/> <input type="text"/> <input type="text"/> %
Stable	<input type="text"/> <input type="text"/> <input type="text"/> %
DIY Mix options	
Australian Shares	<input type="text"/> <input type="text"/> <input type="text"/> %
International Shares	<input type="text"/> <input type="text"/> <input type="text"/> %
Diversified Fixed Interest	<input type="text"/> <input type="text"/> <input type="text"/> %
Cash	<input type="text"/> <input type="text"/> <input type="text"/> %
TOTAL MUST ADD UP TO 100%	<input type="text" value="1"/> <input type="text" value="0"/> <input type="text" value="0"/> %

9 Nominate beneficiaries

You can choose only (X) one of three options when deciding what happens to your money when you die:

- **Reversionary nomination** – You nominate a person who will receive your account balance as a regular income. Conditions apply for who you can nominate. For details see page 39 of the *Choice Income PDS*.
- **Binding nomination** – You provide formal written direction to AustralianSuper to tell us who you want your account balance paid to. If valid, your nomination is legally binding.
- **Non-binding nomination** – You nominate who you'd prefer your account to be paid to. This nomination is not legally binding.

For details on nominating beneficiaries, see page 39 of the **Choice Income PDS**. Please choose (X) one option only.

☒ Option 1: Reversionary nomination

Conditions apply for who you can nominate as a reversionary beneficiary. For details on their eligibility see page 39 of the *Choice Income PDS*.

Last name

Mr

☒

Mrs

☒

Ms

☒

Miss

☒

Dr

☒

First name/s

Relationship to you

Date of birth

It's important to note that in some cases making a reversionary nomination may impact your Centrelink benefits. Contact the Department of Social Services at dss.gov.au if you have questions regarding your Centrelink entitlements.

☒ Option 2: Binding nomination

Please complete the *Binding death benefit nomination* form at the back of the PDS and attach it to this application. Leave the rest of this section of the form blank, and go to step 10 or step 11.

☒ Option 3: Non-binding nomination

Please use the two decimal point spaces provided for the benefit percentages (% of benefit) section to add up to 100.00%.

Full name	Relationship	Residential address	% of benefit
	<input type="checkbox"/> Spouse <input type="checkbox"/> Child <input type="checkbox"/> Interdependant	<input type="checkbox"/> Financial dependant* <input type="checkbox"/> Legal personal representative (executor or administrator of your estate)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %
	<input type="checkbox"/> Spouse <input type="checkbox"/> Child <input type="checkbox"/> Interdependant	<input type="checkbox"/> Financial dependant* <input type="checkbox"/> Legal personal representative (executor or administrator of your estate)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %
	<input type="checkbox"/> Spouse <input type="checkbox"/> Child <input type="checkbox"/> Interdependant	<input type="checkbox"/> Financial dependant* <input type="checkbox"/> Legal personal representative (executor or administrator of your estate)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %
	<input type="checkbox"/> Spouse <input type="checkbox"/> Child <input type="checkbox"/> Interdependant	<input type="checkbox"/> Financial dependant* <input type="checkbox"/> Legal personal representative (executor or administrator of your estate)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %
	<input type="checkbox"/> Spouse <input type="checkbox"/> Child <input type="checkbox"/> Interdependant	<input type="checkbox"/> Financial dependant* <input type="checkbox"/> Legal personal representative (executor or administrator of your estate)	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %
<input checked="" type="checkbox"/> Mark (X) this box if you've attached a separate sheet because there wasn't enough space here.		TOTAL MUST ADD UP TO 100.00%	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> . <input type="text"/> <input type="text"/> %

* As defined by Superannuation law

10 Give your financial adviser access to your Choice Income account

If you have a financial adviser, you can give them and their staff access to your Choice Income account below. If not, **go to step 11**.

This form doesn't give your financial adviser access to your Member Direct account. Your adviser will provide you with a separate form for that purpose. If you have previously granted a financial adviser access to your account details, providing details of a new adviser here will remove access for the previous adviser.

Full name of financial adviser*

Name of business

Adviser email address*

Telephone

Licensee AFSL number

ASIC Financial adviser representative number*

* Mandatory fields

11 Provide proof of your identity

Please complete (X) one of the options below.

☒ **Option 1:** I want to use electronic verification

By giving you my Medicare, driver's licence or Australian passport details below, I authorise the use of my personal details (including the information below) for the purpose of electronic data verification. I understand that my information will be subject to an information match request in relation to relevant official record holder information and a corresponding information match result will be provided via the use of third party systems.

Fill out any TWO of the following, and (X) Option 1 box above.

1. Full name as appears on my Medicare card

My Medicare number is

Valid to

My reference number
on this card is

2. Full name as appears on my driver's licence

Licence number

Card number*

* Visit australiansuper.com/IDHelp
to find the card number on your
driver's licence.

State of issue

Expiry date

3. My Australian passport number is

Place of birth (as shown on your passport)

Country of birth (**not** shown on your passport)

Family name at birth (**not** shown on your passport)

☒ **Option 2:** I want to attach paper copies of certified documentation

I have attached my certified proof of identity to this application.

Please ensure that you provide photocopies of your original identification documents and that they are correctly certified. Each page must be certified as a true copy. The documents we receive from you must have been certified and dated within the last 6 months. We can't accept undated documents. For instructions on who can certify documents, go to australiansuper.com/IDHelp

☒ Use electronic verification if paper copies of certified documentation are incorrectly certified or unable to be read. I authorise the use of my personal details for the purpose of electronic data verification if the paper copies of my certified documentation are incorrectly certified or unable to be read. I understand that my information will be subject to an information match request in relation to relevant official record holder information and a corresponding information match result will be provided via the use of third party systems.

12 Sign this form

I have read the Privacy Collection Statement as set out on page 1 of this form, and I understand how AustralianSuper will use my personal information. AustralianSuper's Privacy Collection Statement is available online at australiansuper.com/CollectionStatement. To the best of my knowledge, the information I have provided on this form is correct.

I confirm I am either an Australian citizen/permanent resident, a New Zealand citizen or I hold an eligible retirement visa (subclass 405 or 410).

If I've provided my email address and/or phone number, I consent to AustralianSuper sending me information about my account, AustralianSuper's products and services and marketing communications, including third-party products and services, via email, my online account, SMS, mobile app or phone, as appropriate and in accordance with AustralianSuper's Privacy Policy and my existing communication preferences. I understand I can change my communication preferences at any time by calling AustralianSuper on **1300 300 273** or through the My communication preferences section of my online account.

The personal information I have provided will be used to open my account. At australiansuper.com/privacy I can read the full details on the collection and use of personal information. My account will be set up based on the choices I've made as fully explained in the *Choice Income Product Disclosure Statement*, available at australiansuper.com/RetirementGuide

Sign here



Date _____

D	D	M	M	Y	Y	Y	Y
---	---	---	---	---	---	---	---

Print name

[illegible]

Please return this completed form to AustralianSuper, Locked Bag 6, CARLTON SOUTH VIC 3053
Questions? Call **1300 300 273** or visit **australiansuper.com/retirement**